

RECEIVED

November 26, 2012

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PUBLIC SERVICE COMMISSION

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, KY 40602

Dear Mr. Derouen:

Re: East Kentucky Power Cooperative, Inc. Financial Information

In accordance with the Public Service Commission Order in Case No. 2006-00472, please find attached the following:

- Monthly accounting of expenses and revenues in a monthly format and a 12month ended format
- Monthly budget information for calendar year 2012
- Calculation of TIER and DSC for the 12-month period ended October 31, 2012

If you have any questions, please contact me at (859) 745-9670.

Very truly yours,

Ann F. Wood

Director, Regulatory Services

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Attachments

EAST KENTUCKY POWER COOPERATIVE, INC. STATEMENT OF OPERATIONS

| Net Patronage Capital & Margins (Deficit) | Total Non-Operating Items | During Construction Other Non-Operating Income Other Capital Credits/Patronage | Non-Operating Items Interest Income Allowance for Funds Used | Operating Margins (Deficit) | Total Cost of Electric Service | Other Deductions Total Operating Expenses | Asset Retirement Obligations | Interest on Long-Term Debt | Operating Expenses Depreciation/Amortization | Total Maintenance Expenses | Distribution General Plant | Transmission | Maintenance Expenses Production | Total Operation Expenses | Sales Administration & General | Customer Service & Information | Distribution | Other Power Supply | Fuel | Operation Expenses Production Costs Excluding Fuel | Total Operating Revenue & Patronage Capital | Other Operation Revenue-Income | Total Electric Energy Revenue | Power Sales—Member Cooperatives | Electric Energy Revenues | | |
|---|---------------------------|--|--|-----------------------------|--------------------------------|---|------------------------------|----------------------------|--|----------------------------|----------------------------|--------------------|---------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------|--------------------|-------------------------|--|---|--------------------------------|-------------------------------|---------------------------------|--------------------------|----------------|-------------------------|
| (1,077,720) | 255,608 | 5,122 594.40 | 249,892 | (1,333,328) | 67,605,453 | 17,676,819 | 7,621 | 9,298,616 | 6,310,789 | 6,614,571 | 258,703 | 441,978 151 147 | 5,762,743 | 43,314,063 | 2,902,758 | 152,499 773 | 149,156 | 2.975.848 | 28,686,629 | 4,696,381 | 66,272,125 | 1,349,084 | 64,923,041 | 497,548 | 6/ /25 /03 | Nov-11 | |
| (2,032,334) | 390,370 | 119,123 12.45 | 277,243 | (2,428,713) | 83,298,913 | 22,886,941 | 7,621 | 9,651,347 18,904 | 9,303,195 | 10,261,951 | 157,826 | 952,660 | 8,820,936 | 50,150,021 | 2,256,343 | 229,073 | 77,482 | 3,117,146 | 30,958,150 | 6,394,481 | 80,870,201 | 1,674,365 | 79,195,836 | 464,628 | 78 731 208 | Dec-11 | |
| 13,757,331 | 799,400 | 33,480 | 266,000 | 13,457,851 | 69,315,372 | 16,158,402 | 7,621 | 9,624,932 14,297 | 6,319,572 | 2,579,567 | 44,969 | 199,073 73,803 | 2,261,723 | 50,577,402 | 3,133,041 | 179,723 6,869 | 74,369 | 2,821,129 | 30,475,494 | 4,808,007 | 82,773,223 | 1,567,020 | 81,206,202 | 1,416,725 | 79 789 477 | Jan-12 | |
| 11,867,738 | 020,000 | 16,576 192.34 | 306,315 | 11,544,655 | 63,705,925 | 15,366,416 | 7,621 (24,387) | 8,998,915 14,978 | 6,369,289 - | 3,792,950 | 209,128 | 489,896 86,995 | 3,006,932 | 44,546,559 | 2,260,078 | 353,211 921 | 70,123 | 2,952,048 | 26,348,009 | 4,909,804 | 75,250,580 | 1,558,975 | 73,691,605 | 944,224 | 72 747 381 | Feb-12 | STA |
| 5,086,979 | 04,010 | 9,047 191,793.00 684.023 | 483,183 | 4,402,955 | 58,876,269 | 16,527,166 | 7,621 17.854 | 9,678,172 19,094 | 6,803,625 800.00 | 3,843,397 | 102,660 | 307,082 45,644 | 3,388,011 | 38,505,706 | 3,081,632 | 3,056 | 87,467 | 3,200,546 | 23,621,332 | 4,858,820 | 63,279,224 | 1,437,805 | 61,841,419 | 819,830 | 61.021.589 | Mar-12 | STATEMENT OF OPERATIONS |
| 196,030 | | 6,630 - 380 890 | 374,260 | (184,860) | 58,872,045 | 16,245,462 | 7,621 91,718 | 9,394,232 18,546 | 6,733,345 | 7,788,452 | 83,818 | 239,683 | 6,987,624 | 34,838,131 | 2,512,483 | 330,343 917 | 54,824 | 2,522,286 | 20,865,209 3,774,376 | 4,777,693 | 58,687,185 | 1,381,525 | 57,305,660 | 122,174 | 57,183,486 | Apr-12 | PERATIONS |
| (100,907) | | 1,896 1,413.38 499,439 | 496,130 | (600,346) | 62,179,629 | 16,719,757 | 7,621 427,076 | 9,698,748 21,129 | 6,582,363 (17,180.63) | 6,815,528 | 141,006 | 152,723 | 6,050,295 | 38,644,343 | 3,115,406 | 1,336 | 113,114 | 2,768,841 | 3.805.616 | 5,256,899 | 61,579,283 | 1 | 60,465,403 | 498,613 | 59,966,790 | May-12 | |
| บยล,ฮาบ.บา | | (2,237) 5,886,68 523,140 | 519,491 | 9,555,750 | 62,202,885 | 16,219,386 | 7,621 229,536 | 9,399,435 15,865 | 6,566,928 | 6,558,1/4 | 79,245 | 134,659 | 5,878,210 | 39,423,323 | 2,319,948 | 917 | 87,724 | 2,521,080 | 4,200,401 | 5,086,572 | 71,758,635 | 1,202,095 | 70,556,540 | 185,795 | 70,370,745 | Jun-12 | |
| 10,544,432 | | (2,408) - - 443,535 | 445,943 | 10,100,917 | 68,273,340 | 16,769,272 | 7,621 319,279 | 9,686,606 6,166 | 6,749,601 | 4,072,105 | 140,098 | 276,869 | 3,340,889 | 47,401,000 | 4,097,559 | 972 | 167,875 | 2,868,794 | 5,214,974 | 5,384,408 | /8,3/4,25/ | 1,066,915 | 77,307,341 | 1,998,317 | 75,309,024 | Jul-12 | |
| 2,074,203 | 2 074 262 | (93,641) 20,647 368,192 | 441,185 | 2,506,071 | 71,182,688 | 17,443,407 | 7,621 212,754 | 0 0 | 7,555,825 | 6,157,130 | 102,505 | 236,465 | 5,364,990 453 177 | 11,004,110 | 3,380,967 | 1,013 | 91,267 246,624 | 2,781,197 | 5,275,854 | 5,598,864 | 73,000,759 | 1,296,422 | 72,392,337 | 668,332 | 71,724.005 | Aug-12 | |
| 00,144 | 80 122 | 6,378 44,244 491,995 | 4 | (402,874) | 63,151,777 | 18,188,256 | 392,427 | 9,353,274 | 8,434,933 | 0,002,007 | 95,939 | 155,069 | 4,770,029 571 629 | | 2,378,522 | 1,751 | 82,047 | 2,389,942 | 8,064,900 | 6,029,059 | 02,740,900 | 1,386,575 | 61,362,329 | 161,519 | 61,200,810 | Sep-12 | |
| (0,000,000) | /3 092 819) | (2,138) 42 295,692 | 297,788 | (3,388,511) | 68,820,640 | 17,936,108 | 643,250 | 0 0 0 0 0 0 | 7,667,322 | 0 1 | 184,890 | 120,040 | 8,377,252 778,996 | | 2,833,874 | 844 | 158,723 | 2,824,168 | 9,033,285 | 5,060,819 21,440,217 | 00,404,140 | 1,521,597 | 03,910,331 | 41,503 | 63,869,028 | Oct-12 | |
| | 48 191 023 | 97,826 264,825 4,961,455 | 4,598,804 | 43,229,568 | 797,484,936 | 208,137,393 | 8,448,132 | 148,001 | 85,396,788 (16,381) | | 73 537 678 | 2,003,626 | 64,009,635 5,923,632 | | 515,809,865 | 20,372 | 2,803,319 | 33,743,025 | 70,337,843 | 62,861,806 310,644,020 | | 16,556,259 840 714 504 | 024,100,244 | 7,819,208 | 816,339,036 | ended 10/31/12 | 2 month period |

TIER DSC

> 1.42 1.20



East Kentucky Power Cooperative

Budgeted Statement of Operations 2012

| Net Patronage Capital & Margins(Deficits) | Non-Operating Items Interest Income Allowance for Funds used for Construction Other Non-Operating Income Other Operating Income Other Operating Income Total Non-Operating Items | Total Cost of Electric Service Operating Margms | Deprecation/Amoritzation Taxes Ingress on Long-Term Debt Ingress on Long-Term Debt Ingress During Construction Other Interest Expense Assel Retirement Obligation Other Deductions Total Fixed Costs | Maintenance Expenses Production Expense Distribution Expense General Plant Total Maintenance Expenses | Operation Expenses Production Costs Excludes Fuel Fuel Chier Power Supply Transmission Distribution Customer Account Customer Seroce & Information Sales Administration and General Administration Expenses | Electric Energy Revenues Power Sales-Member Coops - Basic Raile Power Sales-Member Coops - Fuer Clouse Power Sales-Mamber Coops - Fuer Clouse Power Sales-Mamber Coops - Seam Power Sales-Mamber Coops - Seam Wheeling Revenue Sales - Marchard Oner Operating Revenue & Patromage Capital Total Operating Revenue & Patromage Capital | STATEMENT OF OPERATIONS |
|---|--|--|--|---|---|--|-------------------------|
| \$13,589,089 | \$98,999 (6,303) 6,250 \$98,946 | \$79,773,928 \$13,490,143 | \$6,259,378 0 10,566,889 22,167 6,605 49,975 \$16,899,014 | \$2,575,376 377,977 72,220 192,400 \$3,217,973 | \$5,944 920 38 328,390 7,352,621 3,564 882 114,975 0 464,855 7,242 3,859,055,961,941 | \$80,280,086 1,290,399 8,531,506 1,164,637 1,626,698 205,103 189,642 \$33,264,071 | January |
| \$10,005,004 | \$95,694 0 (7,449) 6,250 \$94,495 | \$75,014,063 \$9,910,509 | \$6,259,453 0 10,563,130 0 22,167 6,605 44,608 \$16,895,863 | \$3,951,805 418,476 90,983 148,436 \$4,609,700 | \$5,273,024 34,645,680 6,624,080 3,446,280 114,996 382,461 3,875 3,018,035 \$53,508,400 | \$71,567,133 1,838,546 8,856,977 1,120,421 1,215,849 136,004 189,642 \$84,924,572 | February |
| \$5,391,876 | \$98,837 0 (6,459) 6,250 \$98,628 | \$71,432,675 \$5,293,248 | \$6,282,221 800 10,572,263 0 22,167 6,605 138,653 \$17,022,809 | \$4,522,589 428,726 93,733 122,436 \$5,187,484 | \$5,408,725 32,644,852 3,651,299 3,541,068 128,652 0 0 580,989 11,860 3,274,964 3,49,242,362 | \$65,595,911 (313,683) 8,797,568 1,070,618 1,190,568 195,299 189,642 \$76,725,923 | March |
| (\$3,124,431) | \$97,681 0 (9.063) 6,250 \$94,868 | \$67,469,944 (\$3,219,299) | \$6,300,619 0 10,762,439 0 22,167 6,605 56,371 \$17,148,201 | \$7,284,142 419,091 91,186 111,936 \$7,906,357 | \$5,210,248 27,184,334 3,379,356 3,245,490 111,286 0 411,810 4,053 2,867,817 3 42,415,386 | \$53,656,719 (809,713) 8,948,025 994,259 9,111,099 1,111,099 1,06,614 180,642 180,642 180,643 | April |
| (\$2,481,552) | \$98,674 0 (6,949) 6,250 \$97,975 | \$67,701,020 (\$2,579,527) | \$6,334,896 0 10,765,472 0 0 22,167 6,605 45,488 \$17,174,628 | \$6,453,494 446,491 91,988 125,436 \$7,117,409 | \$5,170,420 27,873,872 3,044,828 3,298,246 151,140 0 382,678 3,483,992 \$43,408,983 | \$54,150,506 (465,282) 9,156,581 1,017,447 911,316 159,283 189,642 \$65,121,493 | Мау |
| \$1,342,093 | \$97,518 0 (6,423) 6,250 \$97,345 | \$70,337,081 \$1,244,748 | \$6,380,360 10,762,094 0 22,167 6,605 173,344,864 | \$5,372,479 492,516 92,863 171,436 \$6,129,294 | \$5,480,215 31,009,726 3,090,024 3,766,941 144,430 0 388,152 4,085 2,979,270 \$46,862,923 | \$60.377.618 (466.784) 9.144,385 951.523 1,178.129 207.316 189.642 \$71,581.829 | June |
| \$4,134,822 | \$89,136 0 (6,321) 6,250 \$89,065 | \$77,246,234 \$4,045,757 | \$7.635,472 0 10.813,802 0 22,167 6,605 47,534 \$18,525,680 | \$4,149,139 \$06,151 90,613 176,955 \$4,922,858 | \$6,351,569 36,317,805 2,980,570 3,424,679 126,328 0 371,844 371,844 4,221,011 \$53,797,796 | \$67,131,667 465,113 10,422,92 979,325 1,673,077 210,935 189,642 \$81,291,991 | July |
| \$5,584,496 | \$89,054 0 (6,805) 106,250 \$188,499 | \$75,350,244 \$5,395,997 | \$7,639,603 0 10,813,287 0 22,167 6,636 43,387 \$18,525,019 | \$4,065,261 491,151 90,613 126,705 \$4,773,730 | \$6,215,540 \$6,081,663 \$2,836,465 \$3,470,933 \$127,912 \$0 \$374,096 \$3,768 \$2,941,086 \$552,051,495 | \$66,058,253 1,022,782 10,511,609 1,000,752 1,753,449 209,746,241 \$80,746,241 | August |
| \$780,393 | \$87,897 0 (6,521) 6,250 \$87,626 | \$69,294,673 \$692,767 | \$7.640,070 0 10,809,582 0 22,166 6,605 169,507 \$18,647,930 | \$5,909,997 495,151 90,738 97,805 \$6,593,691 | 25,767,444 26,045,299 4,602,929 3,456,770 177,544 0,397,715 4,183 1,701,205 544,053,052 | \$55,156,302 1,863,680 10,495,520 1,008,529 61,124 212,551 189,734 \$59,987,440 | September |
| (33,304,000) | 1 | \$70,392,248 [\$3,645,679] | \$7,661,553 0 0 10,937,541 0 22,166 6,605 44,974 \$18,672,839 | \$7,697,136 502,113 97,488 126,418 \$8,423,155 | 56,050,288 27,624,623 3,557,996 3,781,357 126,326 3,77,214 3,935 543,296,254 | \$53,899,869 17,966 10,705,426 1,064,609 693,122 175,843 189,734 \$66,746,569 | October |
| A CANADA | \$79,710 0 (6,813) 6,250 \$79,147 | \$73,475,111 \$3,729,566 | 1 | \$6,311,238 491,801 90,613 90,705 \$6,984,357 | \$5,881,095 31,443,009 4,302,967 3,653,678 122,165 122,165 377,976 3,932 2,028,246 \$47,813,067 | \$63,415,139 1,178,271 10,817,184 1,042,642 367,094 194,613 189,734 \$77,204,617 | November |
| | \$80,711 0 (6,304) 6,250 \$80,657 | \$10 | \$7,810,194 0 10,928,069 0 22,166 6,605 218,342 \$18,985,376 | \$4,973,704 \$35,389 112,078 114,733 \$5,735,904 | 5,72,43 5,72,48 6,846,158 3,991,197 117,903 386,221 4,147 1,779,128 556,330,706 | | December |
| 1 | \$1,094,777 0 (81,715) 175,000 \$1,188,062 \$45,960,173 | \$44,772,061 | \$83,877,850 \$00 129,220,296 0 266,000 79,260 1,075,704 \$214,519,910 | \$63,266,36D 5,605,033 1,105,118 1,605,401 \$71,581,912 | 386.881.53 386.881.53 52.289.446 42.682.690 1.513.633 0.4886.012 58.688 33.628.334 \$592.437,385 | \$769.557,251 6,497,344 117,237,545 12,581,409 12,851,090 2,310,554 2,276,065 \$923,311,268 | Totals |